



Swansea Bay City Region Joint Committee - 16 November 2023

Update on Gross Value Added (GVA) for Portfolio Monitoring and Evaluation

Purpose:	To inform Joint Committee of the receipt of confirmation from Governments that the SBCD portfolio is not required to directly track and associate Gross Value Added (GVA) as part of its regular monitoring and reporting.
Policy Framework:	Swansea Bay City Deal (SBCD) Joint Committee Agreement (JCA)
Recommendation(s):	It is recommended that Joint Committee: <ol style="list-style-type: none"> 1) Notes the confirmation from Governments that the Portfolio is not required to monitor and attribute GVA to programme and project interventions. 2) Notes that SBCD PoMO will work with programmes and projects to develop alternative and appropriate SMART economic metrics for monitoring and evaluation.
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1. Introduction

- 1.1. This report provides confirmation from the UK Government and Welsh Government that there is no requirement for the SBCD Portfolio to directly track and associate Gross Value Added (GVA) as part of its regular monitoring and reporting.

2. Background

- 2.1. In May 2022, SBCD Programme (Portfolio) Board approved a paper, prepared by PoMO, which identified the impediments to the measurement and attribution of GVA at a programme and project level. The paper contained recommendations to remove GVA as a monitoring measure of the portfolio and to utilise alternative SMART economic metrics.

- 2.2. A letter of confirmation (Appendix A) has now been received from both Governments confirming the following:
1. The impediments to using GVA measurement for quarterly and annual monitoring are acknowledged and there is no Government requirement to directly track and associate GVA with the SBCD portfolio.
 2. The use of alternative and appropriate SMART, economic metrics are advised.
 3. The PoMO are advised to track regional GVA through published ONS data.
 4. The calculation of GVA contribution remains valid within the economic appraisal at business case level to demonstrate the rationale for intervention and the estimated impact on programmes and projects

3. SBCD Update

- 3.1. The PoMO is currently working with programme and project leads through the Monitoring and Evaluation Task and Finish Group to enhance the benefits reporting and realisation across the portfolio and to develop an Evaluation Framework to measure the outcomes and impacts of the interventions.
- 3.2. The selection and definition of appropriate SMART economic metrics will be a key output of the Group.
- 3.3. The Evaluation Framework will also emphasise the requirement to measure the economic impact of the portfolio using appropriate data and methodologies.
- 3.4. In addition to this the PoMO will track regional GVA using the published ONS data as advised by Governments.
- 3.5. The SBCD Monitoring & Evaluation (M&E) plan and Portfolio Business Case will be also be updated accordingly.

4. Financial Implications

- 4.1 There are no financial implications associated with this report.

5. Legal Implications

- 5.1 There are no legal implications associated with this report.

6. Alignment to the Well-being of Future Generations (Wales) Act 2015

- 6.1 The SBCD Portfolio and its constituent projects are closely aligned to the Well-being of Future Generations (Wales) Act 2015 and the seven well-being goals for Wales. These alignments are outlined in a Portfolio Business Case for the SBCD, as well as in individual project business cases.

Background Papers: None

Appendices:

Appendix A: Letter from UK Government and Welsh Government, 3rd October 2023